DIPARTIMENTO DI STUDI
AZIENDALI E GIURIDICI

ROYAL HOLLOWAY UNIVERSITY OF LONDON

School of Management

MEMORANDUM OF UNDERSTANDING
between
Royal Holloway & Bedford New College, University of London, School of Management
And
University of Siena, Department of Business and Law

I. INTRODUCTION

On behalf of the School of Management at Royal Holloway and Bedford New College, University of London, hereinafter referred to as the School of Management, located in Egham, Surrey in the United Kingdom of Great Britain, and the Department of Business and Law of the University of Siena, located in Siena, Italy, hereinafter referred to as DISAG (both collectively referred to as "the Parties"), the Parties agree to establish a co-operation to explore further collaborative activities.

II. BACKGROUND

Recognizing the mutual benefits of scholarly interaction, and sharing a vision and commitment to international co-operation, the Parties have expressed a desire to explore future collaborative ventures.

III. AREAS OF POTENTIAL COLLABORATION

The Parties undertake to engage in discussions to explore the parameters and feasibility of a range of collaborative activities in one or more of the following areas:

(i) Research collaboration between members of academic staff

(ii) Exchange of faculty members for purposes of research, lectures, seminars, workshops, colloquia and academic meetings

(iii) Organizing of joint academic and public activities including but not limited to conferences, seminars and lectures.

(iv) Hosting academic staff during staff sabbaticals

(v) Exchange of academic materials such as research publications

(vi) Exchange of professional staff to facilitate collaboration and to share best practice

(vii) Facilitating PhD exchange visits for limited periods.

It is recognized that the activities listed above are not exhaustive but rather indicative of the types of activities of interest to both Parties.

III. PRINCIPLES OF CO-OPERATION

(i) The terms of co-operation for each specific activity implemented under this Memorandum of Understanding will be mutually discussed and agreed upon in writing in a Letter of Agreement prior to the implementation of the particular activity.

(ii) All Letters of Agreements will be approved by each party according to the procedures governing the types of activities proposed therein.

(iii) The Letter of Agreement will include such items as:

- elaboration of the responsibilities of each institution for the agreed-upon activities
- schedules for the specific activities
- budgets and finance sources for each activity, if relevant
- the insurance requirements for exchange participants
- any other items necessary for the smooth and efficient conduct of the activity.

(iv) Co-operative projects under this Letter of Agreement may include other academic disciplines represented at either of the two institutions.

(v) This memorandum does not imply any financial commitment between the Parties or their institutions. Where budgets or finance sources are relevant for the proposed co-operative activities/projects, they will be agreed and discussed case by case, following the procedures governing the types of activities proposed therein.

IV. CO-ORDINATION

In order to implement the activities, and to accomplish the objectives of this Memorandum of Understanding, The School of Management and DISAG will each appoint an appropriate person to co-ordinate the development and conduct of these joint activities. Through these contact persons, either party may initiate proposals for activities under this Memorandum of Understanding. Signed copies of the Memorandum of Understanding will be lodged with the appropriate office in each university.

The key contacts at the School of Management will be the Director of Internationalisation and the Director of Research, and at DISAG the key contact will be the Head of Internationalisation.

V. CONFIDENTIAL TERMS

The Parties agree that neither will disclose the terms of this Memorandum of Understanding to any Third Parties without the written consent of the other Party. In the event of exchange of information identified in writing as confidential, the receiving Party shall use reasonable business efforts to keep such information confidential, and shall not disclose such information to any Third Parties.

VI. DURATION

This Memorandum of Understanding will come into force on the date of signature by both parties and will be valid for a period of 3 years from that date. It may be renewed or amended by the

mutual written agreement of both parties. In case of termination, the authorized signatory from the one party must give the authorized signatory of the other party six months written notice of the intension to terminate unless an earlier termination date is mutually agreed. This Memorandum of Understanding is non-exclusive to each Party.

VII. PERMISSIONS

The parties agree not to use the other's name, logo, trademark, or other intellectual property of the partner institution without the prior permission and consent of that institution. Each party agrees not to use the name of a member of the Staff of the other party, without the prior permission and consent of that member of Staff.

VIII. DISPUTES

Disputes arising from the execution of this agreement shall be accommodated by an amicable settlement between the parties. In the case that a settlement fails, the Parties may submit the dispute to a board of arbitrators consisting of one member designated by each party and one further member chosen by mutual agreement.

As witness to their subscription to the above articles, the appropriate authorities of at both parties have hereunto set their signatures:

for *Royal Holloway and Bedford New College, University of London,*	for *University of Siena, DISAG*
..... **Prof Gloria Agyemang** **Head of School of Management** **Prof Ken Badcock** **Senior Vice-Principal** **Date: 26.02.19**	..... **Prof. Roberto Di Pietra** **Head of Department of Business and Law** UNIVERSITÀ DI SIENA 1240 DIPARTIMENTO DI STUDI AZIENDALI E GIURIDICI **Date:** 3/4/19